

5 Great Ways to Use Your Wealth to Benefit Your Child

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1. **EDUCATION**, education, education. Fund education and all achievements in academics, arts, sciences, business, trades. Be involved in your child's journey. Support and encourage achievement. Give your child a fish and he will eat for a day. Teach your child to fish and he will eat for a lifetime.

2. **TRAVEL**.

A. Take your child to destinations around the world that correspond to places/events being studied in school, to gain insight into people living in very different circumstances.

B. Take your child on fun trips too.

Unless you are home schooling, do this traveling on school vacations. It is important to build the work ethic that school is to be respected as the child's "job."

3. **PHILANTHROPY**. Research, evaluate and fund decisions together. There are many creative opportunities for this, and they can be empowering for your child (and you!).

4. **BUSINESS EXPERIENCE**. Encourage entrepreneurial endeavors. Help your child develop the idea, create a business plan, fund the launch. Guide this or engage one of your advisors to guide.

5. **INVESTMENT EXPERIENCE**. Fund age-appropriate steps.